

DAFTAR PUSTAKA

- Afrina, I., Abbas, D. S., Hidayat, I., & Mubbarok, A. Z. (2022). Pengaruh Profitabilitas, Komisaris Independen, Capital Intensity Dan Leverage Terhadap Agresivitas Pajak. *Akuntansi: Jurnal Riset Ilmu Akuntansi*, 1(4), 71–91.
- Aini, H. N., Inayati, T., Indrianto, D., & Puspitasari, N. (2022). Pengaruh Profitabilitas, Solvabilitas Dan Likuiditas Terhadap Nilai Perusahaan Sub Sektor Semen Yang Terdaftar Di Bursa Efek Indonesia. *Jema*, 2(2), 1–15.
- Amrah, R. Y., & Elwisam, E. (2019). Pengaruh Current Ratio, Return On Assets, Debt To Equity Ratio Dan Total Assets Turnover Terhadap Harga Saham Pada Perusahaan Lq45 Tahun 2013-2015. *Oikonomia: Jurnal Manajemen*, 14(1), 46–62. <https://doi.org/10.47313/Oikonomia.V14i1.513>
- Anastasya, A., & Suhendah, R. (2023). Faktor Yang Memengaruhi Stock Return Pada Sektor Perdagangan, Jasa Dan Investasi Bei. *Jurnal Paradigma Akuntansi*, 5(4), 1927–1936.
- Antara, I. Y., & Suryanti, N. P. S. (2019). *Investor Berinvestasi Adalah Untuk Memaksimalkan*. 8(9), 5507–5526.
- Ass, S. B. (2020). Analisis Rasio Solvabilitas Dan Profitabilitas Untuk Mengukur Kinerja Keuangan Pada Pt. Mayora Indah Tbk. *Brand Jurnal Ilmiah Manajemen Pemasaran*, 2(2), 195–206.
- Azka, R. A., & Mulyani, S. D. (2019). Pengaruh Leverage, Firm Size, Dan Profitability Terhadap Firm Value Dengan Tax Avoidance Sebagai Variable Moderating. *Prosiding Seminar Nasional Pakar*, 2–40.

- Buulolo, E. M., Zalmi, F. Y., Sihite, A., Daulay, N. N., & Sakuntala, D. (2020). Pengaruh Rasio Efisiensi, Risiko Operasi Dan Likuiditas Terhadap Profitabilitas Perusahaan Sub Sektor Tekstil Dan Garmen Yang Terdaftar Di Bursa Efek Indonesia Periode 2012-2018. *Going Concern : Jurnal Riset Akuntansi*, 15(3), 340. <https://doi.org/10.32400/Gc.15.3.28349.2020>
- Daljono, B. N. (2013). Pengaruh Kinerja Keuangan Terhadap Return Saham (Studi Empiris Perusahaan Automotive And Component Yang Listing Di Bursa Efek Indonesia Periode 2005-2011). *Diponegoro Journal Of Accounting*, 2(1), 1–11.
- Dewi, I. G. A. A., Gunadi, I. G. N. B., & Suarjana, I. W. (2020). Pengaruh Rasio Pasar Dan Rasio Profitabilitas Terhadap Return Saham Pada Perusahaan Perbankan Yang Terdaftar Di Bursa Efek Indonesia. *Values*, 1(3).
- Dewi, N. L. P. S. U., & Sudiartha, I. G. M. (2019). *Pengaruh Profitabilitas, Likuiditas, Leverage, Dan Ukuran Perusahaan Terhadap Return Saham Pada Perusahaan Food And Beverage*. Udayana University.
- Diviana, S., Ananto, R. P., Andriani, W., Putra, R., Yentifa, A., & Siswanto, A. (2020). Penyajian Laporan Keuangan Entitas Berorientasi Nonlaba Berdasarkan Isak 35 Pada Masjid Baitul Haadi. *Akuntansi Dan Manajemen*, 15(2), 113–132.
- Do Bagus, M. K., Mulyadi, J., & Djadaang, S. (2018). Analisis Rasio Keuangan Terhadap Return Saham Dengan Menjadikan Total Assets Turnover Sebagai Variabel Pemoderasi Perusahaan Sektor Real Estate And Property. *Jurnal Ilmiah Akuntansi Kesatuan*, 6(2), 164–173. <https://doi.org/10.37641/Jiakes.V6i2.143>
- Engko, C., & Loupatty, L. G. (2019). Pengaruh Kinerja Keuangan Terhadap Dividen Payout Ratio. *Jurnal Ekonomi, Sosial & Humaniora*, 1(01), 83–109.
- Fajri, C., Amelya, A., & Suworo, S. (2022). Pengaruh Kepuasan Kerja Dan Disiplin Kerja Terhadap Kinerja Karyawan Pt. Indonesia Applicad. *Jiip - Jurnal Ilmiah Ilmu Pendidikan*, 5(1), 369–373. <https://doi.org/10.54371/Jiip.V5i1.425>

- Fitriyani, A. S., Sutardi, S., & Fitriah, F. (2022). Analisis Rasio Likuiditas, Solvabilitas, Aktivitas Dan Profitabilitas Dalam Mengukur Kinerja Keuangan Pada Pt Adhi Karya (Persero) Tbk (Tahun 2015-2019). *Juva: Jurnal Vokasi Akuntansi*, 1(1), 29–50.
- Ginting, M. C., & Sagala, L. (2021). Faktor-Faktor Yang Mempengaruhi Harga Saham Di Perusahaan Perbankan Yang Terdaftar Di Bursa Efek Indonesia Periode 2018–2020. *Jurnal Manajemen*, 1(1), 75–86.
- Hendra, D. (2019). Pengaruh Debt To Equity Ratio (Der), Current Ratio (Cr), Return On Asset (Roa) Dan Return On Equity (Roe) Terhadap Harga Saham Dan Implikasinya Terhadap Return Saham Pada Industri Penerbangan (Studi Kasus Pada Perusahaan Maskapai Asia). *Jurnal Ilmiah Prodi Manajemen Universitas Pamulang*, 7(1), 80–92.
- Husain, F. (2021). Pengaruh Rasio Likuiditas Dan Rasio Profitabilitas Terhadap Harga Saham Pada Perusahaan Indeks Idx-30. *Inobis: Jurnal Inovasi Bisnis Dan Manajemen Indonesia*, 4(2), 162–175. <https://doi.org/10.31842/jurnalinobis.v4i2.175>
- Izza, M., & Wulandari, P. P. (2019). Determinan Return Saham (Studi Pada Perusahaan Pertambangan Yang Terdaftar Di Bei Periode 2013-2015). *Jurnal Ilmiah Mahasiswa Feb*, 1, 1–476.
- Lase, L. P. D., Telaumbanua, A., & Harefa, A. R. (2022). Analisis Kinerja Keuangan Dengan Pendekatan Rasio Profitabilitas. *Jurnal Akuntansi, Manajemen Dan Ekonomi*, 1(2), 254–260.
- Limto, D., & Firdausy, C. M. (2020). Faktor-Faktor Yang Mempengaruhi Return Saham Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia Periode 2015-2017. *Jurnal Manajemen Bisnis Dan Kewirausahaan*, 4(5), 224–229.
- Madyoningrum, A. W. (2019). Pengaruh Firm Size, Leverage Dan Profitabilitas Terhadap Kebijakan Deviden. *Jurnal Bisnis Dan Manajemen*, 6(1).

- Mangantar, A. A. ., Mangantar, M., & Baramuli, D. N. (2020). Pengaruh Return On Asset, Return On Equity Terhadap Return Saham Pada Subsektor Food And Beverage Di Bursa Efek Indonesia. *Jurnal Emba: Jurnal Riset Ekonomi, Manajemen, Bisnis Dan Akuntansi*, 8(1), 272–281.
- Mangkey, J. O., Mangantar, M., & Sumarauw, J. (2022). Pengaruh Rasio Pasar Dan Rasio Profitabilitas Terhadap Return Saham Pada Industri Perhotelan Di Bursa Efek Indonesia. *Jurnal Emba : Jurnal Riset Ekonomi, Manajemen, Bisnis Dan Akuntansi*, 10(2), 911–920. <https://doi.org/10.35794/Emba.V10i2.40809>
- Margaretha, V. G., Manoppo, W. S., & Pelleng, F. A. O. (2021). Analisis Laporan Keuangan Untuk Mengukur Kinerja Keuangan Pt. Ace Hardware Indonesia Tbk. *Productivity*, 2(2), 169–175.
- Muhani. (2021). *Pengaruh Karakteristik Dinamis Perusahaan Terhadap Financial Distress Melalui Kinerja Keuangan Pada Perusahaan Industri Otomotif Di Indonesia*.
- Nindita, F. K., Rahman, A., & Rosyafah, S. (2021). Pengaruh Debt To Equity Ratio, Return On Assets, Related Party Transaction Terhadap Penghindaran Pajak. *Ubhara Accounting Journal*, 1(2), 357–366.
- Nirawati, L., Samsudin, A., Stifanie, A., Setianingrum, M. D., Syahputra, M. R., Khrisnawati, N. N., & Saputri, Y. A. (2022). Profitabilitas Dalam Perusahaan. *Jurnal Manajemen Dan Bisnis*, 5(1), 60–68.
- Novianty, B. (2020). Analisis Pengaruh Perputaran Modal Kerja, Perputaran Total Aset Dan Perputaran Persediaan Terhadap Profitabilitas Pada Perusahaan Sub Sektor Food And Beverage Di Bursa Efek Indonesia. *Fin-Acc (Finance Accounting)*, 5(1).
- Nurmawati, A., Irwansyah, & Diyanti, F. (2022). Pengaruh Return On Asset, Debt To Equity Ratio, Dan Earning Per Share, Terhadap Return Saham Pada Perusahaan Properti Dan Real Estate Yang Terdaftar Di Bursa Efek Indonesia. *Jurnal Ilmu Akuntansi Mulawarman*, 7(3), 91–99.

- Nursalim, A. B., Rate, P. Van, & Baramuli, D. N. (2021). Pengaruh Inflasi, Profitabilitas, Solvabilitas Dan Ratio Aktivitas Terhadap Nilai Perusahaan Sektor Manufaktur Periode 2015-2018. *Jurnal Emba*, 9(4), 559–571.
- Parwati, R. R. A. D., & Sudiartha, G. M. (2016). *Pengaruh Profitabilitas, Leverage, Likuiditas Dan Penilaian Pasar Terhadap Return Saham Perusahaan Manufaktur*. Udayana University.
- Permaysinta, E., & Sawitri, A. P. (2021). Pengaruh Inflasi, Suku Bunga Dan Nilai Tukar Rupiah Terhadap Return Saham. *Jurnal Neraca: Jurnal Pendidikan Dan Ilmu Ekonomi Akuntansi*, 5(1), 41. <https://doi.org/10.31851/neraca.v5i1.5630>
- Priatna, H. (2016). Pengukuran Kinerja Perusahaan Dengan Rasio Profitabilitas. *Akurat/ Jurnal Ilmiah Akuntansi Fe Unibba*, 7(2), 44–53.
- Prilicia, L. (2020). Analisis Pengaruh Profitabilitas, Struktur Modal, Keputusan Investasi Dan Ukuran Perusahaan Terhadap Nilai Perusahaan Pada Perusahaan Sektor Industri Barang Konsumsi Yang Terdaftar Di Bursa Efek Indonesia. *Fin-Acc (Finance Accounting)*, 5(3).
- Purba, N. M. B., & Marlina, N. (2019). Pengaruh Profitabilitas, Likuiditas, Dan Leverage Terhadap Return Saham Perusahaan Manufaktur Di Bei. *Jurnal Akuntansi Keuangan Dan Bisnis*, 12(2), 67–76.
- Ramadhan, S., & Faddila, S. P. (2023). Pengaruh Suku Bunga Dan Kurs Dollars Terhadap Harga Saham Perusahaan Property Di Bei Periode 2018-2022. *Madani: Jurnal Ilmiah Multidisiplin*, 1(5).
- Ramadhani, H. (2016). Analisis Price Book Value Dan Return On Equity Serta Deviden Payout Ratio Terhadap Price Earning Ratio. *Forum Ekonomi*, 18(1), 34–42. <https://journal.feb.unmul.ac.id/index.php/forumekonomi/article/view/45>

- Rini Tri Hastuti, C. M. P. (2021). Pengaruh Likuiditas, Profitabilitas, Dan Aktivitas Terhadap Return Saham Dengan Moderasi Kebijakan Dividen. *Jurnal Paradigma Akuntansi*, 3(4), 1756. <https://doi.org/10.24912/jpa.v3i4.15286>
- Rismala, R., & Elwisam, E. (2019). Pengaruh Inflasi, Bi Rate, Kurs Rupiah, Dan Harga Emas Dunia Terhadap Indeks Harga Saham Sektor Pertambangan Di Indonesia. In *Jurnal Manajemen Oikonomia* (Vol. 80, Issue 2).
- Shellim, F. (2021). *Analisis Profitabilitas, Likuiditas Dan Efisiensi Terhadap Return Saham Pada Perusahaan Perbankan Di Bursa Efek Indonesia*. Prodi Akuntansi.
- Silaban, R. P. (2020). Analisis Pengaruh Inflasi, Nilai Tukar Rupiah, Dan Suku Bunga Terhadap Return Saham Pada Perusahaan Perbankan Yang Terdaftar Di Bursa Efek Indonesia. *Kindai*, 16(2), 262–275.
- Sinaga, A. N., Eric, E., Rudy, R., & Wiltan, V. (2020). Current Ratio, Debt To Equity Ratio, Return On Equity, Dividend Payout Ratio Dan Size Terhadap Return Saham Perusahaan Trade, Service & Investment Indonesia. *Journal Of Economic, Bussines And Accounting (Costing)*, 3(2), 311–318.
- Solechah, U. M. I., Ekonomi, F., & Semarang, U. M. (2021). *Analisis Pengaruh Current Ratio (Cr), Debt To Equity Ratio (Der), Dan Return On Asset (Roa) Terhadap Return Saham (Studi Kasus Pada Perusahaan Manufaktur Sektor Industri*. 1–30.
- Suci, M. P. (2021). Analisis Reaksi Pasar Modal Terhadap Peristiwa Pengumuman Merger Bank Syariah (Event Study Pada Saham Bri Syariah). *Jurnal Ekonomi, Manajemen, Bisnis, Dan Sosial (Embiss)*, 1(4), 340–352. <https://embiss.com/index.php/>
- Sululing, S., & Sandangan, S. (2020). Pengaruh Likuiditas Dan Profitabilitas Terhadap Return Saham (Studi Empiris Pada Perusahaan Manufaktur Sub Sektor Makanan Dan Minuman Di Bursa Efek Indonesia). *Kompartemen: Jurnal Ilmiah Akuntansi*, 17(1), 1–9. <https://doi.org/10.30595/kompartemen.v17i1.4681>

- Utami, P., & Welas, W. (2019). Pengaruh Current Ratio, Return On Asset, Total Asset Turnover Dan Debt To Equity Ratio Terhadap Nilai Perusahaan (Studi Empiris Pada Perusahaan Manufaktur Sub Sektor Properti Dan Real Estate Yang Terdaftar Di Bursa Efek Indonesia Periode 2015-2017). *Jurnal Akuntansi Dan Keuangan*, 8(1), 57–76.
- Willdane, A., & Swasti, I. K. (2023). Sosialisasi Manajemen Finansial Untuk Meningkatkan Efektivitas Pengeluaran Penerima Manfaat Bantuan Sosial Pkh Warga Rw 7 Kelurahan Pacarkembang Kecamatan Tambaksari Kota Surabaya. *Cakrawala: Jurnal Pengabdian Masyarakat Global*, 2(3), 142–148.
- Windari, E. (2021). Analisis Kinerja Keuangan Dengan Menggunakan Rasio Keuangan Pada Pt Adhi Karya (Persero), Tbk. *Fin-Acc (Finance Accounting)*, 6(7), 1117–1127.
- Yuliana, L., & Yuyetta, E. N. A. (2017). Analisis Faktor-Faktor Yang Mempengaruhi Leverage Perusahaan (Studi Empiris Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia Tahun 2013-2015). *Diponegoro Journal Of Accounting*, 6(3), 729–741.



LAMPIRAN

Lampiran 1: Gambaran Singkat Perusahaan yang Terdaftar di BEI Sub-Sektor Agroindustri 2018-2022

| Kode | Nama Perusahaan | Tanggal Pencatatan | Saham |
|------|--------------------------------|--------------------|----------------|
| AALI | Astra Agro Lestari Tbk. | 09 Des 1997 | 1.924.688.333 |
| ANJT | Austindo Nusantara Jaya Tbk. | 08 Mei 2013 | 3.354.175.000 |
| BISI | BISI International Tbk. | 28 Mei 2007 | 3.000.000.000 |
| BTEK | Bumi Teknokultura Unggul Tbk | 14 Mei 2004 | 46.277.496.376 |
| BWPT | Eagle High Plantations Tbk. | 27 Okt 2009 | 31.525.291.000 |
| DSNG | Dharma Satya Nusantara Tbk. | 14 Jun 2013 | 10.599.842.400 |
| GZCO | Gozco Plantations Tbk. | 15 Mei 2008 | 6.000.000.000 |
| JAWA | Jaya Agra Wattie Tbk. | 30 Mei 2011 | 16.232.951.842 |
| LSIP | PP London Sumatra Indonesia Tb | 05 Jul 1996 | 6.822.863.965 |
| SGRO | Sampoerna Agro Tbk. | 18 Jun 2007 | 1.818.622.000 |
| SIMP | Salim Ivomas Pratama Tbk. | 09 Jun 2011 | 15.816.310.000 |
| SMAR | Smart Tbk. | 20 Nov 1992 | 2.872.193.366 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 12 Des 2013 | 9.525.000.000 |
| UNSP | Bakrie Sumatera Plantations Tb | 06 Mar 1990 | 2.500.162.344 |

Lampiran 2: Return Saham Perusahaan yang Terdaftar di BEI Sub-Sektor Agroindustri 2018-2022

| No | Kode Saham | Harga Saham | | | | | | Nilai Return Saham | | | | |
|----|------------|-------------|-------|-------|-------|------|------|--------------------|--------|--------|--------|--------|
| | | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2018 | 2019 | 2020 | 2021 | 2022 |
| 1 | AALI | 13.150 | 11825 | 14575 | 12325 | 9500 | 8025 | -0,10 | 0,233 | -0,154 | -0,229 | -0,155 |
| 2 | ANJT | 1.200 | 1150 | 1000 | 735 | 990 | 665 | -0,04 | 0,130 | 0,265 | 0,347 | -0,328 |
| 3 | BISI | 1.795 | 1675 | 1050 | 1030 | 995 | 1600 | -0,07 | 0,373 | 0,019 | -0,034 | 0,608 |
| 4 | BTEK | 140 | 150 | 50 | 50 | 50 | 50 | 0,07 | -0,667 | 0,000 | 0,000 | 0,000 |
| 5 | BWPT | 183 | 164 | 157 | 144 | 74 | 65 | -0,10 | 0,043 | 0,083 | -0,486 | -0,122 |
| 6 | DSNG | 436 | 410 | 460 | 610 | 500 | 600 | -0,06 | 0,122 | 0,326 | -0,180 | 0,200 |
| 7 | GZCO | 62 | 50 | 50 | 50 | 69 | 81 | -0,19 | 0,000 | 0,000 | 0,380 | 0,174 |
| 8 | JAWA | 202 | 135 | 92 | 98 | 270 | 105 | -0,33 | -0,319 | 0,065 | 1,755 | -0,611 |

| No | Kode Saham | Harga Saham | | | | | | Nilai Return Saham | | | | |
|----|------------|-------------|------|------|------|------|------|--------------------|--------|--------|--------|--------|
| | | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2018 | 2019 | 2020 | 2021 | 2022 |
| 9 | LSIP | 1.420 | 1250 | 1485 | 1375 | 1185 | 1015 | -0,12 | 0,188 | -0,074 | -0,138 | -0,143 |
| 10 | SGRO | 2.570 | 2370 | 2380 | 1615 | 1995 | 2100 | -0,08 | 0,004 | -0,321 | 0,235 | 0,053 |
| 11 | SIMP | 464 | 460 | 432 | 420 | 456 | 414 | -0,01 | -0,061 | -0,028 | 0,086 | -0,092 |
| 12 | SMAR | 4.150 | 4050 | 4140 | 4150 | 4360 | 4950 | -0,02 | 0,022 | 0,002 | 0,051 | 0,135 |
| 13 | SSMS | 1.500 | 1250 | 845 | 1250 | 965 | 1470 | -0,17 | -0,324 | 0,479 | -0,228 | 0,523 |
| 14 | UNSP | 163 | 107 | 101 | 114 | 109 | 128 | -0,34 | -0,056 | 0,129 | -0,044 | 0,174 |

Lampiran 3: IHK periode 2018-2022

| Tahun | Januari | Desember | IHK |
|-------|---------|----------|----------|
| 2018 | 0.62 | 3.13 | 4.048387 |
| 2019 | 0.32 | 2.72 | 7.5 |
| 2020 | 0.39 | 1.68 | 3.307692 |
| 2021 | 0.26 | 1.87 | 6.192308 |
| 2022 | 0.56 | 5.51 | 8.839286 |

Lampiran 4: Return on Assets Perusahaan yang Terdaftar di BEI Sub-Sektor Agroindustri 2018-2022

| Kode | Nama Perusahaan | Tahun | Lab Bersih | Total Aset | ROA |
|------|------------------------------|-------|----------------|-----------------|-------|
| AALI | Astra Agro Lestari Tbk. | 2018 | 1.520.723,00 | 26.856.967,00 | 0,06 |
| | | 2019 | 243.629,000 | 26.974.124,000 | 0,009 |
| | | 2020 | 893.779,000 | 27.781.231,000 | 0,032 |
| | | 2021 | 2.067,000 | 30.400,000 | 0,068 |
| | | 2022 | 1.792,000 | 29.249,000 | 0,061 |
| ANJT | Austindo Nusantara Jaya Tbk. | 2018 | 491.612,00 | 602.204,00 | 0,82 |
| | | 2019 | 4.558.192,000 | 625.708.104,000 | 0,007 |
| | | 2020 | 2.210.825,000 | 636.143.812,000 | 0,003 |
| | | 2021 | 36.586.954,000 | 645.207.106,000 | 0,057 |
| | | 2022 | 21.155.288,000 | 602.590.474,000 | 0,035 |
| BISI | BISI International Tbk. | 2018 | 403.870,00 | 2.765.010,00 | 0,15 |
| | | 2019 | 306.952,000 | 2.941.056,000 | 0,104 |
| | | 2020 | 275.667,000 | 2.914.979,000 | 0,095 |
| | | 2021 | 380.992,000 | 3.132.202,000 | 0,122 |
| | | 2022 | 526.297,000 | 3.410.481,000 | 0,154 |
| BTEK | Bumi Teknokultura Unggul Tbk | 2018 | 76.001,00 | 5.165.236,00 | 0,01 |
| | | 2019 | 8.384.380,000 | 497.524.813,000 | 0,017 |
| | | 2020 | 509.507,000 | 4.223.727,000 | 0,121 |
| | | 2021 | 106.511,000 | 4.173.043,000 | 0,026 |
| | | 2022 | 133.469,000 | 4.142.039,000 | 0,032 |
| BWPT | Eagle High Plantations Tbk. | 2018 | 462.557,00 | 16.163.267,00 | 0,03 |
| | | 2019 | 1.167.471,000 | 15.796.470,000 | 0,074 |
| | | 2020 | 1.108.389,000 | 15.060.968,000 | 0,074 |
| | | 2021 | 1.417.294,000 | 12.045.048,000 | 0,118 |
| | | 2022 | 12.635,000 | 12.223.568,000 | 0,001 |

| Kode | Nama Perusahaan | Tahun | Laba Bersih | Total Aset | ROA |
|------|--------------------------------|-------|---------------|----------------|-------|
| DSNG | Dharma Satya Nusantara Tbk. | 2018 | 427.245,00 | 11.738.892,00 | 0,04 |
| | | 2019 | 178.164,000 | 11.620.821,000 | 0,015 |
| | | 2020 | 478.171,000 | 14.151.383,000 | 0,034 |
| | | 2021 | 739.649,000 | 13.712.160,000 | 0,054 |
| | | 2022 | 1.206.587,000 | 15.357.229,000 | 0,079 |
| GZCO | Gozco Plantations Tbk. | 2018 | 353.278,00 | 2.910.873,00 | 0,12 |
| | | 2019 | 584.490,000 | 1.946.438,000 | 0,300 |
| | | 2020 | 182.592,000 | 2.143.393,000 | 0,085 |
| | | 2021 | 65.091,000 | 2.034.452,000 | 0,032 |
| | | 2022 | 75.818,000 | 2.045.406,000 | 0,037 |
| JAWA | Jaya Agra Wattie Tbk. | 2018 | 300.147,00 | 3.442.394,00 | 0,09 |
| | | 2019 | 282.699,000 | 3.489.777,000 | 0,081 |
| | | 2020 | 307.643,000 | 3.493.727,000 | 0,088 |
| | | 2021 | 178.279,000 | 3.566.231,000 | 0,050 |
| | | 2022 | 301.813,000 | 3.589.642,000 | 0,084 |
| LSIP | PP London Sumatra Indonesia Tb | 2018 | 331.364,00 | 10.037.294,00 | 0,03 |
| | | 2019 | 252.630,000 | 10.225.322,000 | 0,025 |
| | | 2020 | 695.490,000 | 10.922.788,000 | 0,064 |
| | | 2021 | 991.630,000 | 11.851.269,000 | 0,084 |
| | | 2022 | 1.035.285,000 | 12.417.013,000 | 0,083 |
| SGRO | Sampoerna Agro Tbk. | 2018 | 63.608,00 | 9.018.844,00 | 0,01 |
| | | 2019 | 39.996,000 | 9.466.943,000 | 0,004 |
| | | 2020 | 191.747,000 | 9.744.680,000 | 0,020 |
| | | 2021 | 814.715,000 | 9.751.365,000 | 0,084 |
| | | 2022 | 1.039.443,000 | 10.243.238,000 | 0,101 |
| SIMP | Salim Ivomas Pratama Tbk. | 2018 | 76.566,00 | 34.666.506,00 | 0,00 |
| | | 2019 | 642.202,000 | 34.910.838,000 | 0,018 |
| | | 2020 | 340.285,000 | 35.395.264,000 | 0,010 |
| | | 2021 | 1.340.395,000 | 35.964.101,000 | 0,037 |
| | | 2022 | 1.509.605,000 | 36.113.081,000 | 0,042 |
| SMAR | Smart Tbk. | 2018 | 597.773,00 | 29.310.310,00 | 0,02 |
| | | 2019 | 898.698,000 | 27.787.527,000 | 0,032 |
| | | 2020 | 1.539.798,000 | 35.026.171,000 | 0,044 |
| | | 2021 | 2.829.418,000 | 40.345.003,000 | 0,070 |
| | | 2022 | 5.504.956,000 | 42.600.814,000 | 0,129 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 2018 | 55.662,00 | 8.850.464,00 | 0,01 |
| | | 2019 | 12.081,000 | 11.845.204,000 | 0,001 |
| | | 2020 | 580.854,000 | 12.775.930,000 | 0,045 |
| | | 2021 | 1.526.870,000 | 13.850.610,000 | 0,110 |
| | | 2022 | 1.848.118,000 | 13.969.704,000 | 0,132 |
| UNSP | Bakrie Sumatera Plantations Tb | 2018 | 1.848.929,00 | 13.363.483,00 | 0,14 |
| | | 2019 | 4.893.138,000 | 8.399.862,000 | 0,583 |
| | | 2020 | 954.115,000 | 7.576.090,000 | 0,126 |
| | | 2021 | 117.509,000 | 8.258.457,000 | 0,014 |
| | | 2022 | 930.207,000 | 4.540.302,000 | 0,205 |

Lampiran 4: Current Ratio Perusahaan yang Terdaftar di BEI Sub-Sektor Agroindustri 2018-2022

| Kode | Nama Perusahaan | Tahun | Laba Bersih | Total Aset | ROA |
|------|-------------------------|-------|-------------|------------|-------|
| AALI | Astra Agro Lestari Tbk. | 2018 | 4.500.628 | 3.076.530 | 1,46 |
| | | 2019 | 4.472.011 | 1.566.765 | 2,854 |
| | | 2020 | 5.937.890 | 1.792.506 | 3,313 |
| | | 2021 | 9.414 | 5.960 | 1,580 |
| | | 2022 | 7.391 | 2.053 | 3,600 |

| Kode | Nama Perusahaan | Tahun | Laba Bersih | Total Aset | ROA |
|------|--------------------------------|-------|-------------|------------|-------|
| ANJT | Austindo Nusantara Jaya Tbk. | 2018 | 93.472 | 56.069 | 1,67 |
| | | 2019 | 66.837.009 | 31.440.938 | 2,126 |
| | | 2020 | 66.508.580 | 28.406.129 | 2,341 |
| | | 2021 | 77.799.366 | 48.778.183 | 1,595 |
| | | 2022 | 59.147.966 | 40.470.085 | 1,462 |
| BISI | BISI International Tbk. | 2018 | 2.168.084 | 395.388 | 5,48 |
| | | 2019 | 2.319.972 | 560.436 | 4,140 |
| | | 2020 | 2.247.228 | 385.631 | 5,827 |
| | | 2021 | 2.468.374 | 346.045 | 7,133 |
| | | 2022 | 2.699.403 | 306.652 | 8,803 |
| BTEK | Bumi Teknokultura Unggul Tbk | 2018 | 1.042.216 | 483.324 | 2,16 |
| | | 2019 | 914.969 | 521.992 | 1,753 |
| | | 2020 | 168.698 | 325.157 | 0,519 |
| | | 2021 | 114.748 | 309.149 | 0,371 |
| | | 2022 | 75.771 | 218.111 | 0,347 |
| BWPT | Eagle High Plantations Tbk. | 2018 | 1.752.789 | 2.960.039 | 0,59 |
| | | 2019 | 1.603.656 | 2.439.514 | 0,657 |
| | | 2020 | 4.646.358 | 5.045.847 | 0,921 |
| | | 2021 | 1.773.163 | 2.856.649 | 0,621 |
| | | 2022 | 1.883.769 | 3.394.292 | 0,555 |
| DSNG | Dharma Satya Nusantara Tbk. | 2018 | 2.397.920 | 2.321.028 | 1,03 |
| | | 2019 | 1.932.531 | 2.361.728 | 0,818 |
| | | 2020 | 2.613.109 | 2.293.012 | 1,140 |
| | | 2021 | 2.321.635 | 1.856.163 | 1,251 |
| | | 2022 | 3.229.582 | 3.022.162 | 1,069 |
| GZCO | Gozco Plantations Tbk. | 2018 | 238.035 | 343.336 | 0,69 |
| | | 2019 | 321.615 | 226.687 | 1,419 |
| | | 2020 | 234.002 | 324.113 | 0,722 |
| | | 2021 | 318.161 | 355.108 | 0,896 |
| | | 2022 | 456.869 | 455.883 | 1,002 |
| JAWA | Jaya Agra Wattie Tbk. | 2018 | 324.090 | 359.943 | 0,90 |
| | | 2019 | 174.523 | 442.358 | 0,395 |
| | | 2020 | 166.088 | 516.033 | 0,322 |
| | | 2021 | 222.475 | 581.719 | 0,382 |
| | | 2022 | 262.493 | 655.779 | 0,400 |
| LSIP | PP London Sumatra Indonesia Tb | 2018 | 2.444.027 | 524.814 | 4,66 |
| | | 2019 | 2.192.494 | 466.806 | 4,697 |
| | | 2020 | 2.920.275 | 597.005 | 4,892 |
| | | 2021 | 4.307.772 | 696.556 | 6,184 |
| | | 2022 | 5.107.489 | 709.627 | 7,197 |
| SGRO | Sampoerna Agro Tbk. | 2018 | 1.591.686 | 1.732.828 | 0,92 |
| | | 2019 | 1.043.828 | 2.510.981 | 0,416 |
| | | 2020 | 1.377.714 | 1.887.060 | 0,730 |
| | | 2021 | 1.397.536 | 1.279.741 | 1,092 |
| | | 2022 | 1.800.148 | 1.360.809 | 1,323 |
| SIMP | Salim Ivomas Pratama Tbk. | 2018 | 6.988.907 | 7.791.396 | 0,90 |
| | | 2019 | 6.758.593 | 8.806.629 | 0,767 |
| | | 2020 | 7.808.956 | 8.829.934 | 0,884 |
| | | 2021 | 9.527.236 | 9.159.909 | 1,040 |
| | | 2022 | 10.442.878 | 9.460.845 | 1,104 |
| SMAR | Smart Tbk. | 2018 | 12.602.204 | 8.452.099 | 1,49 |
| | | 2019 | 11.477.624 | 10.675.761 | 1,075 |
| | | 2020 | 18.611.747 | 14.358.630 | 1,296 |
| | | 2021 | 22.418.032 | 15.408.950 | 1,455 |
| | | 2022 | 23.708.820 | 12.104.564 | 1,959 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 2018 | 7.700.390 | 1.903.034 | 4,05 |
| | | 2019 | 3.283.334 | 1.308.913 | 2,508 |
| | | 2020 | 3.415.644 | 1.438.666 | 2,374 |
| | | 2021 | 3.500.547 | 1.463.937 | 2,391 |
| | | 2022 | 2.881.812 | 2.789.176 | 1,033 |
| UNSP | Bakrie Sumatera Plantations Tb | 2018 | 1.474.492 | 13.098.714 | 0,11 |
| | | 2019 | 1.286.513 | 12.087.495 | 0,106 |
| | | 2020 | 765.837 | 12.734.760 | 0,060 |
| | | 2021 | 1.459.764 | 12.870.326 | 0,113 |
| | | 2022 | 707.427 | 8.305.609 | 0,085 |

Lampiran 5: Debt to Equity Ratio Perusahaan yang Terdaftar di BEI Sub-Sektor Agroindustri 2018-2022

1. 2018

| Kode | Nama Perusahaan | Total Hutang | Total Ekuitas | DER |
|------|--------------------------------|--------------|---------------|-------|
| AALI | Astra Agro Lestari Tbk. | 7.382.445 | 19.474.522 | 0,38 |
| ANJT | Austindo Nusantara Jaya Tbk. | 215.815 | 386.389 | 0,56 |
| BISI | BISI International Tbk. | 455.080 | 2.309.930 | 0,20 |
| BTEK | Bumi Teknokultura Unggul Tbk | 2.904.707 | 2.260.528 | 1,28 |
| BWPT | Eagle High Plantations Tbk. | 10.364.476 | 5.798.791 | 1,79 |
| DSNG | Dharma Satya Nusantara Tbk. | 8.079.930 | 3.658.962 | 2,21 |
| GZCO | Gozco Plantations Tbk. | 1.840.136 | 1.070.737 | 1,72 |
| JAWA | Jaya Agra Wattie Tbk. | 2.768.443 | 673.951 | 4,11 |
| LSIP | PP London Sumatra Indonesia Tb | 1.705.175 | 8.332.119 | 0,20 |
| SGRO | Sampoerna Agro Tbk. | 4.989.995 | 4.028.849 | 1,24 |
| SIMP | Salim Ivomas Pratama Tbk. | 16.379.829 | 18.286.677 | 0,90 |
| SMAR | Smart Tbk. | 17.061.105 | 12.249.205 | 1,39 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 6.240.857 | 2.609.606 | 2,39 |
| UNSP | Bakrie Sumatera Plantations Tb | 14.798.193 | 1.434.710 | 10,31 |

2. 2019

| Kode | Nama Perusahaan | Total Hutang | Total Ekuitas | DER |
|------|--------------------------------|--------------|---------------|-------|
| AALI | Astra Agro Lestari Tbk. | 7.995.597 | 18.978.527 | 0,421 |
| ANJT | Austindo Nusantara Jaya Tbk. | 237.000.043 | 388.708.061 | 0,610 |
| BISI | BISI International Tbk. | 624.470 | 2.316.586 | 0,270 |
| BTEK | Bumi Teknokultura Unggul Tbk | 2.832.632 | 2.142.615 | 1,322 |
| BWPT | Eagle High Plantations Tbk. | 11.183.226 | 4.613.244 | 2,424 |
| DSNG | Dharma Satya Nusantara Tbk. | 7.889.229 | 3.731.592 | 2,114 |
| GZCO | Gozco Plantations Tbk. | 1.125.636 | 820.802 | 1,371 |
| JAWA | Jaya Agra Wattie Tbk. | 3.099.656 | 390.121 | 7,945 |
| LSIP | PP London Sumatra Indonesia Tb | 1.726.822 | 8.498.500 | 0,203 |
| SGRO | Sampoerna Agro Tbk. | 5.314.245 | 4.152.698 | 1,280 |
| SIMP | Salim Ivomas Pratama Tbk. | 17.129.515 | 17.781.323 | 0,963 |
| SMAR | Smart Tbk. | 16.854.470 | 10.933.057 | 1,542 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 7.776.637 | 4.068.567 | 1,911 |
| UNSP | Bakrie Sumatera Plantations Tb | 13.846.273 | 5.446.411 | 2,542 |

3. 2020

| Kode | Nama Perusahaan | Total Hutang | Total Ekuitas | DER |
|------|--------------------------------|--------------|---------------|--------|
| AALI | Astra Agro Lestari Tbk. | 8.533.437 | 19.247.794 | 0,443 |
| ANJT | Austindo Nusantara Jaya Tbk. | 240.386.457 | 395.757.355 | 0,607 |
| BISI | BISI International Tbk. | 456.592 | 2.457.882 | 0,186 |
| BTEK | Bumi Teknokultura Unggul Tbk | 2.561.356 | 1.662.371 | 1,541 |
| BWPT | Eagle High Plantations Tbk. | 11.573.313 | 3.487.655 | 3,318 |
| DSNG | Dharma Satya Nusantara Tbk. | 7.920.634 | 6.230.749 | 1,271 |
| GZCO | Gozco Plantations Tbk. | 1.118.712 | 1.024.681 | 1,092 |
| JAWA | Jaya Agra Wattie Tbk. | 3.249.702 | 244.025 | 13,317 |
| LSIP | PP London Sumatra Indonesia Tb | 1.636.456 | 9.286.332 | 0,176 |
| SGRO | Sampoerna Agro Tbk. | 5.948.624 | 3.796.056 | 1,567 |
| SIMP | Salim Ivomas Pratama Tbk. | 16.905.391 | 18.489.873 | 0,914 |
| SMAR | Smart Tbk. | 22.502.490 | 12.523.681 | 1,797 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 7.905.143 | 4.870.786 | 1,623 |
| UNSP | Bakrie Sumatera Plantations Tb | 14.586.549 | 7.010.459 | 2,081 |

4. 2021

| Kode | Nama Perusahaan | Total Hutang | Total Ekuitas | DER |
|------|-------------------------|--------------|---------------|-------|
| AALI | Astra Agro Lestari Tbk. | 9.229 | 21.171 | 0,436 |

| Kode | Nama Perusahaan | Total Hutang | Total Ekuitas | DER |
|------|--------------------------------|--------------|---------------|--------|
| ANJT | Austindo Nusantara Jaya Tbk. | 219.350.912 | 425.856.194 | 0,515 |
| BISI | BISI International Tbk. | 404.157 | 2.728.045 | 0,148 |
| BTEK | Bumi Teknokultura Unggul Tbk | 2.611.453 | 1.561.859 | 1,672 |
| BWPT | Eagle High Plantations Tbk. | 9.987.224 | 2.057.824 | 4,853 |
| DSNG | Dharma Satya Nusantara Tbk. | 6.686.697 | 7.025.463 | 0,952 |
| GZCO | Gozco Plantations Tbk. | 958.764 | 1.075.688 | 0,891 |
| JAWA | Jaya Agra Wattie Tbk. | 3.342.826 | 223.405 | 14,963 |
| LSIP | PP London Sumatra Indonesia Tb | 1.659.873 | 10.191.396 | 0,163 |
| SGRO | Sampoerna Agro Tbk. | 5.154.666 | 4.596.699 | 1,121 |
| SIMP | Salim Ivomas Pratama Tbk. | 16.111.943 | 19.852.158 | 0,812 |
| SMAR | Smart Tbk. | 25.927.174 | 14.417.829 | 1,798 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 7.743.102 | 6.107.507 | 1,268 |
| UNSP | Bakrie Sumatera Plantations Tb | 15.151.341 | 6.892.884 | 2,198 |

5. 2022

| Kode | Nama Perusahaan | Total Hutang | Total Ekuitas | DER |
|------|--------------------------------|--------------|---------------|--------|
| AALI | Astra Agro Lestari Tbk. | 7.006 | 22.243 | 0,315 |
| ANJT | Austindo Nusantara Jaya Tbk. | 178.479.284 | 424.111.190 | 0,421 |
| BISI | BISI International Tbk. | 360.231 | 3.050.250 | 0,118 |
| BTEK | Bumi Teknokultura Unggul Tbk | 2.939.127 | 1.202.912 | 2,443 |
| BWPT | Eagle High Plantations Tbk. | 10.173.925 | 2.049.643 | 4,964 |
| DSNG | Dharma Satya Nusantara Tbk. | 7.197.089 | 8.160.140 | 0,882 |
| GZCO | Gozco Plantations Tbk. | 892.864 | 1.152.542 | 0,775 |
| JAWA | Jaya Agra Wattie Tbk. | 3.471.237 | 118.405 | 29,317 |
| LSIP | PP London Sumatra Indonesia Tb | 1.481.306 | 10.935.707 | 0,135 |
| SGRO | Sampoerna Agro Tbk. | 5.013.127 | 5.230.111 | 0,959 |
| SIMP | Salim Ivomas Pratama Tbk. | 14.945.799 | 21.167.282 | 0,706 |
| SMAR | Smart Tbk. | 23.353.011 | 19.247.803 | 1,213 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 7.525.735 | 6.443.968 | 1,168 |
| UNSP | Bakrie Sumatera Plantations Tb | 10.496.922 | 5.956.620 | 1,762 |

Lampiran 6: Total Aset Turnover Perusahaan yang Terdaftar di BEI Sub-Sektor Agroindustri 2018-2022

1. 2018

| Kode | Nama Perusahaan | Total Ekuitas | Penjualan | TATO |
|------|--------------------------------|---------------|------------|------|
| AALI | Astra Agro Lestari Tbk. | 19.474.522 | 19.084.387 | 0,71 |
| ANJT | Austindo Nusantara Jaya Tbk. | 386.389 | 151.701 | 0,25 |
| BISI | BISI International Tbk. | 2.309.930 | 2.265.615 | 0,82 |
| BTEK | Bumi Teknokultura Unggul Tbk | 2.260.528 | 890.045 | 0,17 |
| BWPT | Eagle High Plantations Tbk. | 5.798.791 | 3.083.389 | 0,19 |
| DSNG | Dharma Satya Nusantara Tbk. | 3.658.962 | 4.761.805 | 0,41 |
| GZCO | Gozco Plantations Tbk. | 1.070.737 | 565.455 | 0,19 |
| JAWA | Jaya Agra Wattie Tbk. | 673.951 | 745.509 | 0,22 |
| LSIP | PP London Sumatra Indonesia Tb | 8.332.119 | 4.019.846 | 0,40 |
| SGRO | Sampoerna Agro Tbk. | 4.028.849 | 3.207.181 | 0,36 |
| SIMP | Salim Ivomas Pratama Tbk. | 18.286.677 | 14.190.099 | 0,41 |
| SMAR | Smart Tbk. | 12.249.205 | 37.391.643 | 1,28 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 2.609.606 | 2.785.206 | 0,31 |
| UNSP | Bakrie Sumatera Plantations Tb | 1.434.710 | 1.951.840 | 0,15 |

2. 2019

| Kode | Nama Perusahaan | Total Ekuitas | Penjualan | TATO |
|------|------------------------------|---------------|-------------|-------|
| AALI | Astra Agro Lestari Tbk. | 18.978.527 | 17.452.736 | 0,647 |
| ANJT | Austindo Nusantara Jaya Tbk. | 388.708.061 | 130.355.274 | 0,208 |
| BISI | BISI International Tbk. | 2.316.586 | 2.272.410 | 0,773 |

| Kode | Nama Perusahaan | Total Ekuitas | Penjualan | TATO |
|------|--------------------------------|---------------|------------|-------|
| BTEK | Bumi Teknokultura Unggul Tbk | 2.142.615 | 697.914 | 0,001 |
| BWPT | Eagle High Plantations Tbk. | 4.613.244 | 2.512.784 | 0,159 |
| DSNG | Dharma Satya Nusantara Tbk. | 3.731.592 | 5.736.684 | 0,494 |
| GZCO | Gozco Plantations Tbk. | 820.802 | 385.047 | 0,198 |
| JAWA | Jaya Agra Wattie Tbk. | 390.121 | 723.318 | 0,207 |
| LSIP | PP London Sumatra Indonesia Tb | 8.498.500 | 3.699.439 | 0,362 |
| SGRO | Sampoerna Agro Tbk. | 4.152.698 | 3.268.127 | 0,345 |
| SIMP | Salim Ivomas Pratama Tbk. | 17.781.323 | 13.650.388 | 0,391 |
| SMAR | Smart Tbk. | 10.933.057 | 36.198.102 | 1,303 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 4.068.567 | 3.277.806 | 0,277 |
| UNSP | Bakrie Sumatera Plantations Tb | 5.446.411 | 1.984.017 | 0,236 |

3. 2020

| Kode | Nama Perusahaan | Total Ekuitas | Penjualan | TATO |
|------|--------------------------------|---------------|-------------|-------|
| AALI | Astra Agro Lestari Tbk. | 19.247.794 | 18.807.043 | 0,677 |
| ANJT | Austindo Nusantara Jaya Tbk. | 395.757.355 | 164.099.644 | 0,258 |
| BISI | BISI International Tbk. | 2.457.882 | 1.812.762 | 0,622 |
| BTEK | Bumi Teknokultura Unggul Tbk | 1.662.371 | 1.013.029 | 0,240 |
| BWPT | Eagle High Plantations Tbk. | 3.487.655 | 2.198.666 | 0,146 |
| DSNG | Dharma Satya Nusantara Tbk. | 6.230.749 | 6.698.918 | 0,473 |
| GZCO | Gozco Plantations Tbk. | 1.024.681 | 406.924 | 0,190 |
| JAWA | Jaya Agra Wattie Tbk. | 244.025 | 461.343 | 0,132 |
| LSIP | PP London Sumatra Indonesia Tb | 9.286.332 | 3.536.721 | 0,324 |
| SGRO | Sampoerna Agro Tbk. | 3.796.056 | 3.502.227 | 0,359 |
| SIMP | Salim Ivomas Pratama Tbk. | 18.489.873 | 14.474.700 | 0,409 |
| SMAR | Smart Tbk. | 12.523.681 | 40.434.346 | 1,154 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 4.870.786 | 4.011.130 | 0,314 |
| UNSP | Bakrie Sumatera Plantations Tb | 7.010.459 | 2.506.717 | 0,331 |

4. 2021

| Kode | Nama Perusahaan | Total Ekuitas | Penjualan | TATO |
|------|--------------------------------|---------------|-------------|-------|
| AALI | Astra Agro Lestari Tbk. | 21.171 | 24.322 | 0,800 |
| ANJT | Austindo Nusantara Jaya Tbk. | 425.856.194 | 266.806.701 | 0,414 |
| BISI | BISI International Tbk. | 2.728.045 | 2.015.138 | 0,643 |
| BTEK | Bumi Teknokultura Unggul Tbk | 1.561.859 | 146.942 | 0,035 |
| BWPT | Eagle High Plantations Tbk. | 2.057.824 | 2.938.338 | 0,244 |
| DSNG | Dharma Satya Nusantara Tbk. | 7.025.463 | 7.124.495 | 0,520 |
| GZCO | Gozco Plantations Tbk. | 1.075.688 | 707.102 | 0,348 |
| JAWA | Jaya Agra Wattie Tbk. | 223.405 | 843.195 | 0,236 |
| LSIP | PP London Sumatra Indonesia Tb | 10.191.396 | 4.525.473 | 0,382 |
| SGRO | Sampoerna Agro Tbk. | 4.596.699 | 5.222.298 | 0,536 |
| SIMP | Salim Ivomas Pratama Tbk. | 19.852.158 | 19.658.529 | 0,547 |
| SMAR | Smart Tbk. | 14.417.829 | 57.004.234 | 1,413 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 6.107.507 | 5.203.100 | 0,376 |
| UNSP | Bakrie Sumatera Plantations Tb | 6.892.884 | 3.971.114 | 0,481 |

5. 2022

| Kode | Nama Perusahaan | Total Ekuitas | Penjualan | TATO |
|------|--------------------------------|---------------|-------------|-------|
| AALI | Astra Agro Lestari Tbk. | 22.243 | 21.829 | 0,746 |
| ANJT | Austindo Nusantara Jaya Tbk. | 424.111.190 | 268.586.966 | 0,446 |
| BISI | BISI International Tbk. | 3.050.250 | 2.415.592 | 0,708 |
| BTEK | Bumi Teknokultura Unggul Tbk | 1.202.912 | 153.501 | 0,037 |
| BWPT | Eagle High Plantations Tbk. | 2.049.643 | 4.574.124 | 0,374 |
| DSNG | Dharma Satya Nusantara Tbk. | 8.160.140 | 9.633.671 | 0,627 |
| GZCO | Gozco Plantations Tbk. | 1.152.542 | 554.721 | 0,271 |
| JAWA | Jaya Agra Wattie Tbk. | 118.405 | 971.542 | 0,271 |
| LSIP | PP London Sumatra Indonesia Tb | 10.935.707 | 4.585.348 | 0,369 |
| SGRO | Sampoerna Agro Tbk. | 5.230.111 | 5.671.723 | 0,554 |

| Kode | Nama Perusahaan | Total Ekuitas | Penjualan | TATO |
|------|--------------------------------|---------------|------------|-------|
| SIMP | Salim Ivomas Pratama Tbk. | 21.167.282 | 17.794.246 | 0,493 |
| SMAR | Smart Tbk. | 19.247.803 | 75.045.559 | 1,762 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 6.443.968 | 7.261.218 | 0,520 |
| UNSP | Bakrie Sumatera Plantations Tb | 5.956.620 | 4.189.330 | 0,923 |

Lampiran 7: Price Book to Value Perusahaan yang Terdaftar di BEI Sub-Sektor Agroindustri 2018-2022

1. 2018

| Kode | Nama Perusahaan | Market Price per Share | Book Value per Share | PBV |
|------|--------------------------------|------------------------|----------------------|------|
| AALI | Astra Agro Lestari Tbk. | 11.825 | 10.118,27 | 1,17 |
| ANJT | Austindo Nusantara Jaya Tbk. | 1.150 | 115,20 | 9,98 |
| BISI | BISI International Tbk. | 1.675 | 769,98 | 2,18 |
| BTEK | Bumi Teknokultura Unggul Tbk | 150 | 48,85 | 3,07 |
| BWPT | Eagle High Plantations Tbk. | 164 | 183,94 | 0,89 |
| DSNG | Dharma Satya Nusantara Tbk. | 410 | 345,22 | 1,19 |
| GZCO | Gozco Plantations Tbk. | 50 | 178,46 | 0,28 |
| JAWA | Jaya Agra Wattie Tbk. | 135 | 178,58 | 0,76 |
| LSIP | PP London Sumatra Indonesia Tb | 1.250 | 1.221,36 | 1,02 |
| SGRO | Sampoerna Agro Tbk. | 2.370 | 2.131,67 | 1,11 |
| SIMP | Salim Ivomas Pratama Tbk. | 460 | 1.179,71 | 0,39 |
| SMAR | Smart Tbk. | 4.050 | 4.265,04 | 0,95 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 1.250 | 273,97 | 4,56 |
| UNSP | Bakrie Sumatera Plantations Tb | 107 | 573,88 | 0,19 |

2. 2019

| Kode | Nama Perusahaan | Market Price per Share | Book Value per Share | PBV |
|------|--------------------------------|------------------------|----------------------|-------|
| AALI | Astra Agro Lestari Tbk. | 14.575 | 9.860,572 | 1,478 |
| ANJT | Austindo Nusantara Jaya Tbk. | 1.000 | 115,888 | 8,629 |
| BISI | BISI International Tbk. | 1.050 | 772,195 | 1,360 |
| BTEK | Bumi Teknokultura Unggul Tbk | 50 | 46,300 | 1,080 |
| BWPT | Eagle High Plantations Tbk. | 157 | 146,336 | 1,073 |
| DSNG | Dharma Satya Nusantara Tbk. | 460 | 352,070 | 1,307 |
| GZCO | Gozco Plantations Tbk. | 50 | 136,800 | 0,365 |
| JAWA | Jaya Agra Wattie Tbk. | 92 | 103,371 | 0,890 |
| LSIP | PP London Sumatra Indonesia Tb | 1.485 | 1.245,749 | 1,192 |
| SGRO | Sampoerna Agro Tbk. | 2.380 | 2.197,195 | 1,083 |
| SIMP | Salim Ivomas Pratama Tbk. | 432 | 1.147,108 | 0,377 |
| SMAR | Smart Tbk. | 4.140 | 3.806,775 | 1,088 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 845 | 427,146 | 1,978 |
| UNSP | Bakrie Sumatera Plantations Tb | 101 | 2.178,564 | 0,046 |

3. 2020

| Kode | Nama Perusahaan | Market Price per Share | Book Value per Share | PBV |
|------|--------------------------------|------------------------|----------------------|-------|
| AALI | Astra Agro Lestari Tbk. | 12.325 | 10.004,051 | 1,232 |
| ANJT | Austindo Nusantara Jaya Tbk. | 735 | 117,989 | 6,229 |
| BISI | BISI International Tbk. | 1.030 | 819,294 | 1,257 |
| BTEK | Bumi Teknokultura Unggul Tbk | 50 | 35,922 | 1,392 |
| BWPT | Eagle High Plantations Tbk. | 144 | 110,631 | 1,302 |
| DSNG | Dharma Satya Nusantara Tbk. | 610 | 587,862 | 1,038 |
| GZCO | Gozco Plantations Tbk. | 50 | 170,780 | 0,293 |
| JAWA | Jaya Agra Wattie Tbk. | 98 | 64,660 | 1,516 |
| LSIP | PP London Sumatra Indonesia Tb | 1.375 | 1.361,233 | 1,010 |
| SGRO | Sampoerna Agro Tbk. | 1.615 | 2.008,495 | 0,804 |
| SIMP | Salim Ivomas Pratama Tbk. | 420 | 1.192,818 | 0,352 |
| SMAR | Smart Tbk. | 4.150 | 4.360,613 | 0,952 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 1.250 | 511,369 | 2,444 |

| Kode | Nama Perusahaan | Market Price per Share | Book Value per Share | PBV |
|------|--------------------------------|------------------------|----------------------|-------|
| UNSP | Bakrie Sumatera Plantations Tb | 114 | 2.804,184 | 0,041 |

4. 2021

| Kode | Nama Perusahaan | Market Price per Share | Book Value per Share | PBV |
|------|--------------------------------|------------------------|----------------------|-------|
| AALI | Astra Agro Lestari Tbk. | 9,500 | 10,999,703 | 0,864 |
| ANJT | Austindo Nusantara Jaya Tbk. | 990 | 126,963 | 7,798 |
| BISI | BISI International Tbk. | 995 | 909,348 | 1,094 |
| BTEK | Bumi Teknokultura Unggul Tbk | 50 | 33,750 | 1,481 |
| BWPT | Eagle High Plantations Tbk. | 74 | 65,276 | 1,134 |
| DSNG | Dharma Satya Nusantara Tbk. | 500 | 662,842 | 0,754 |
| GZCO | Gozco Plantations Tbk. | 69 | 179,281 | 0,385 |
| JAWA | Jaya Agra Wattie Tbk. | 270 | 59,196 | 4,561 |
| LSIP | PP London Sumatra Indonesia Tb | 1.185 | 1.493,901 | 0,793 |
| SGRO | Sampoerna Agro Tbk. | 1.995 | 2.432,116 | 0,820 |
| SIMP | Salim Ivomas Pratama Tbk. | 456 | 1.280,702 | 0,356 |
| SMAR | Smart Tbk. | 4.360 | 5.020,135 | 0,869 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 965 | 641,208 | 1,505 |
| UNSP | Bakrie Sumatera Plantations Tb | 109 | 2.757,154 | 0,040 |

5. 2022

| Kode | Nama Perusahaan | Market Price per Share | Book Value per Share | PBV |
|------|--------------------------------|------------------------|----------------------|-------|
| AALI | Astra Agro Lestari Tbk. | 8.025 | 23.113,357 | 0,347 |
| ANJT | Austindo Nusantara Jaya Tbk. | 665 | 126,443 | 5,259 |
| BISI | BISI International Tbk. | 1.600 | 1.016,750 | 1,574 |
| BTEK | Bumi Teknokultura Unggul Tbk | 50 | 25,994 | 1,924 |
| BWPT | Eagle High Plantations Tbk. | 65 | 65,016 | 1,000 |
| DSNG | Dharma Satya Nusantara Tbk. | 600 | 769,897 | 0,779 |
| GZCO | Gozco Plantations Tbk. | 81 | 192,090 | 0,422 |
| JAWA | Jaya Agra Wattie Tbk. | 105 | 31,374 | 3,347 |
| LSIP | PP London Sumatra Indonesia Tb | 1.015 | 1.603,006 | 0,633 |
| SGRO | Sampoerna Agro Tbk. | 2.100 | 2.767,254 | 0,759 |
| SIMP | Salim Ivomas Pratama Tbk. | 414 | 1.365,543 | 0,303 |
| SMAR | Smart Tbk. | 4.950 | 6.701,881 | 0,739 |
| SSMS | Sawit Sumbermas Sarana Tbk. | 1.470 | 676,532 | 2,173 |
| UNSP | Bakrie Sumatera Plantations Tb | 128 | 2.382,648 | 0,054 |

Lampiran 8: Hasil Output Menggunakan EViews 12

Analisis Deskriptif

| | Y | Z_X1 | Z_X2 | LOG_X3 | LOG_X4 | Z_X5 | LOG_X6 |
|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Mean | -0.007757 | -8.56E-17 | 6.50E-17 | 0.140334 | 0.106991 | -7.61E-17 | -0.067927 |
| Median | -0.035000 | 0.102984 | -0.217340 | 0.093475 | 0.225873 | -0.256309 | 0.053877 |
| Maximum | 1.935000 | 1.373246 | 6.070763 | 2.175093 | 3.378168 | 3.947242 | 2.300783 |
| Minimum | -0.667000 | -1.281012 | -0.667967 | -2.813411 | -2.137071 | -1.389782 | -3.218876 |
| Std. Dev. | 0.349660 | 1.000000 | 1.000000 | 1.075386 | 1.139981 | 1.000000 | 1.117334 |
| Skewness | 2.520035 | 0.017368 | 4.348995 | -0.494577 | 0.262559 | 1.724013 | -0.693869 |
| Kurtosis | 15.18127 | 1.496284 | 24.52257 | 3.389276 | 3.387840 | 6.448299 | 4.515502 |
| Jarque-Bera Probability | 506.8746 0.000000 | 6.598574 0.036909 | 1571.721 0.000000 | 3.295726 0.192461 | 1.242994 0.537140 | 69.35733 0.000000 | 12.31580 0.002117 |
| Sum | -0.543000 | -6.00E-15 | 2.83E-15 | 9.823413 | 7.489396 | -6.22E-15 | -4.754915 |
| Sum Sq. Dev. | 8.436067 | 69.00000 | 69.00000 | 79.79540 | 89.66941 | 69.00000 | 86.14199 |
| Observations | 70 | 70 | 70 | 70 | 70 | 70 | 70 |

Uji Chow

| Redundant Fixed Effects Tests | | | |
|----------------------------------|-----------|---------|--------|
| Equation: Untitled | | | |
| Test cross-section fixed effects | | | |
| Effects Test | Statistic | d.f. | Prob. |
| Cross-section F | 6.629514 | (13,50) | 0.0000 |
| Cross-section Chi-square | 70.138712 | 13 | 0.0000 |

Cross-section fixed effects test equation:
 Dependent Variable: Y
 Method: Panel Least Squares
 Date: 03/17/24 Time: 07:20
 Sample: 2018 2022
 Periods included: 5
 Cross-sections included: 14
 Total panel (balanced) observations: 70

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|----------|-------------|------------|-------------|--------|
| INFLASI | 0.071344 | 0.109809 | 0.649706 | 0.5182 |
| ROA | 0.043586 | 0.032385 | 1.345878 | 0.1832 |
| CR | -0.088527 | 0.076878 | -1.151531 | 0.2539 |
| DER | 0.015384 | 0.062112 | 0.247690 | 0.8052 |
| TATO | 0.094056 | 0.043489 | 2.162744 | 0.0344 |
| PBV | 0.086603 | 0.050930 | 1.700410 | 0.0940 |
| C | 0.124614 | 0.224953 | 0.553954 | 0.5816 |

| | | | |
|--------------------|-----------|-----------------------|-----------|
| R-squared | 0.139203 | Mean dependent var | -0.007757 |
| Adjusted R-squared | 0.057222 | S.D. dependent var | 0.349660 |
| S.E. of regression | 0.339508 | Akaike info criterion | 0.772002 |
| Sum squared resid | 7.261743 | Schwarz criterion | 0.996851 |
| Log likelihood | -20.02006 | Hannan-Quinn criter. | 0.861315 |
| F-statistic | 1.697994 | Durbin-Watson stat | 1.635752 |
| Prob(F-statistic) | 0.136199 | | |

Uji Hausman

| Correlated Random Effects - Hausman Test | | | |
|--|-------------------|--------------|--------|
| Equation: Untitled | | | |
| Test cross-section random effects | | | |
| Test Summary | Chi-Sq. Statistic | Chi-Sq. d.f. | Prob. |
| Cross-section random | 53.817938 | 6 | 0.0000 |

Cross-section random effects test comparisons:

| Variable | Fixed | Random | Var(Diff.) | Prob. |
|----------|-----------|-----------|------------|--------|
| INFLASI | 0.094233 | 0.071387 | 0.000126 | 0.0421 |
| ROA | 0.018469 | 0.036349 | 0.000102 | 0.0761 |
| CR | -0.272160 | -0.163431 | 0.004251 | 0.0954 |
| DER | -0.692496 | -0.042364 | 0.011713 | 0.0000 |
| TATO | 0.036009 | 0.103529 | 0.001474 | 0.0786 |
| PBV | 0.814463 | 0.141837 | 0.010523 | 0.0000 |

Cross-section random effects test equation:

Dependent Variable: Y
 Method: Panel Least Squares
 Date: 03/17/24 Time: 07:26
 Sample: 2018 2022
 Periods included: 5
 Cross-sections included: 14
 Total panel (balanced) observations: 70

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|----------|-------------|------------|-------------|--------|
| C | 0.094529 | 0.168146 | 0.562186 | 0.5765 |
| INFLASI | 0.094233 | 0.078312 | 1.203305 | 0.2345 |
| ROA | 0.018469 | 0.026192 | 0.705131 | 0.4840 |
| CR | -0.272160 | 0.091023 | -2.990025 | 0.0043 |
| DER | -0.692496 | 0.120916 | -5.727090 | 0.0000 |
| TATO | 0.036009 | 0.052770 | 0.682384 | 0.4981 |
| PBV | 0.814463 | 0.111679 | 7.292905 | 0.0000 |

Effects Specification

Cross-section fixed (dummy variables)

| | | | |
|--------------------|----------|-----------------------|-----------|
| R-squared | 0.660677 | Mean dependent var | -0.007757 |
| Adjusted R-squared | 0.531734 | S.D. dependent var | 0.349660 |
| S.E. of regression | 0.239272 | Akaike info criterion | 0.212523 |
| Sum squared resid | 2.862550 | Schwarz criterion | 0.854951 |
| Log likelihood | 12.56168 | Hannan-Quinn criter. | 0.467703 |
| F-statistic | 5.123804 | Durbin-Watson stat | 1.971841 |
| Prob(F-statistic) | 0.000002 | | |



Hasil Regresi Fixed Effect Model

| Dependent Variable: Y | | | | |
|---|-------------|-----------------------|-------------|--------|
| Method: Panel Least Squares | | | | |
| Date: 03/10/24 Time: 16:00 | | | | |
| Sample: 2018 2022 | | | | |
| Periods included: 5 | | | | |
| Cross-sections included: 14 | | | | |
| Total panel (balanced) observations: 70 | | | | |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
| INFLASI | 0.094233 | 0.078312 | 1.203305 | 0.2345 |
| ROA | 0.018469 | 0.026192 | 0.705131 | 0.4840 |
| CR | -0.272160 | 0.091023 | -2.990025 | 0.0043 |
| DER | -0.692496 | 0.120916 | -5.727090 | 0.0000 |
| TATO | 0.036009 | 0.052770 | 0.682384 | 0.4981 |
| PBV | 0.814463 | 0.111679 | 7.292905 | 0.0000 |
| C | 0.094529 | 0.168146 | 0.562186 | 0.5765 |
| Effects Specification | | | | |
| Cross-section fixed (dummy variables) | | | | |
| R-squared | 0.660677 | Mean dependent var | -0.007757 | |
| Adjusted R-squared | 0.531734 | S.D. dependent var | 0.349660 | |
| S.E. of regression | 0.239272 | Akaike info criterion | 0.212523 | |
| Sum squared resid | 2.862550 | Schwarz criterion | 0.854951 | |
| Log likelihood | 12.56168 | Hannan-Quinn criter. | 0.467703 | |
| F-statistic | 5.123804 | Durbin-Watson stat | 1.971841 | |
| Prob(F-statistic) | 0.000002 | | | |

Uji Heteroskedastisitas

| | | | |
|--|----------|---------------------|--------|
| Heteroskedasticity Test: Breusch-Pagan-Godfrey | | | |
| Null hypothesis: Homoskedasticity | | | |
| F-statistic | 1.703303 | Prob. F(6,63) | 0.1349 |
| Obs*R-squared | 9.770404 | Prob. Chi-Square(6) | 0.1347 |
| Scaled explained SS | 44.86632 | Prob. Chi-Square(6) | 0.0000 |

Test Equation:
 Dependent Variable: RESID^2
 Method: Least Squares
 Date: 03/17/24 Time: 07:30
 Sample: 1 70
 Included observations: 70

| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|--------------------|-------------|-----------------------|-------------|--------|
| C | -0.009426 | 0.223122 | -0.042247 | 0.9664 |
| INFLASI | 0.120333 | 0.108915 | 1.104835 | 0.2734 |
| ROA | 0.020963 | 0.032121 | 0.652617 | 0.5164 |
| CR | -0.013438 | 0.076252 | -0.176232 | 0.8607 |
| DER | 0.090275 | 0.061606 | 1.465355 | 0.1478 |
| TATO | 0.028022 | 0.043135 | 0.649633 | 0.5183 |
| PBV | 0.081590 | 0.050516 | 1.615138 | 0.1113 |
| R-squared | 0.147208 | Mean dependent var | 0.103739 | |
| Adjusted R-squared | 0.065990 | S.D. dependent var | 0.348438 | |
| S.E. of regression | 0.336745 | Akaike info criterion | 0.755656 | |
| Sum squared resid | 7.144010 | Schwarz criterion | 0.980506 | |
| Log likelihood | -19.44796 | Hannan-Quinn criter. | 0.844969 | |
| F-statistic | 1.812498 | Durbin-Watson stat | 2.455587 | |
| Prob(F-statistic) | 0.110928 | | | |

Uji Multikolinieritas

| | | | | | | |
|---------|-----------|-----------|-----------|-----------|-----------|-----------|
| | INFLASI | ROA | CR | DER | TATO | PBV |
| INFLASI | 1.000000 | 0.028009 | -0.006188 | -0.039073 | 0.017326 | -0.048421 |
| ROA | 0.028009 | 1.000000 | -0.073759 | -0.053229 | 0.093653 | -0.197151 |
| CR | -0.006188 | -0.073759 | 1.000000 | -0.735621 | 0.215881 | 0.518700 |
| DER | -0.039073 | -0.053229 | -0.735621 | 1.000000 | -0.288561 | -0.084166 |
| TATO | 0.017326 | 0.093653 | 0.215881 | -0.288561 | 1.000000 | -0.091921 |
| PBV | -0.048421 | -0.197151 | 0.518700 | -0.084166 | -0.091921 | 1.000000 |

Lampiran 9: Tabel Statistik F

df 1: 6

df 2: 70 – 6 – 1 = 63

maka F tabel: 2,25

Titik Persentase Distribusi F untuk Probabilita = 0,05

| df untuk penyebut (N2) | df untuk pembilang (N1) | | | | | | | | | | | | | | |
|------------------------|-------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 46 | 4.05 | 3.20 | 2.81 | 2.57 | 2.42 | 2.30 | 2.22 | 2.15 | 2.09 | 2.04 | 2.00 | 1.97 | 1.94 | 1.91 | 1.89 |
| 47 | 4.05 | 3.20 | 2.80 | 2.57 | 2.41 | 2.30 | 2.21 | 2.14 | 2.09 | 2.04 | 2.00 | 1.96 | 1.93 | 1.91 | 1.88 |
| 48 | 4.04 | 3.19 | 2.80 | 2.57 | 2.41 | 2.29 | 2.21 | 2.14 | 2.08 | 2.03 | 1.99 | 1.96 | 1.93 | 1.90 | 1.88 |
| 49 | 4.04 | 3.19 | 2.79 | 2.56 | 2.40 | 2.29 | 2.20 | 2.13 | 2.08 | 2.03 | 1.99 | 1.96 | 1.93 | 1.90 | 1.88 |
| 50 | 4.03 | 3.18 | 2.79 | 2.56 | 2.40 | 2.29 | 2.20 | 2.13 | 2.07 | 2.03 | 1.99 | 1.95 | 1.92 | 1.89 | 1.87 |
| 51 | 4.03 | 3.18 | 2.79 | 2.55 | 2.40 | 2.28 | 2.20 | 2.13 | 2.07 | 2.02 | 1.98 | 1.95 | 1.92 | 1.89 | 1.87 |
| 52 | 4.03 | 3.18 | 2.78 | 2.55 | 2.39 | 2.28 | 2.19 | 2.12 | 2.07 | 2.02 | 1.98 | 1.94 | 1.91 | 1.89 | 1.86 |
| 53 | 4.02 | 3.17 | 2.78 | 2.55 | 2.39 | 2.28 | 2.19 | 2.12 | 2.06 | 2.01 | 1.97 | 1.94 | 1.91 | 1.88 | 1.86 |
| 54 | 4.02 | 3.17 | 2.78 | 2.54 | 2.39 | 2.27 | 2.18 | 2.12 | 2.06 | 2.01 | 1.97 | 1.94 | 1.91 | 1.88 | 1.86 |
| 55 | 4.02 | 3.16 | 2.77 | 2.54 | 2.38 | 2.27 | 2.18 | 2.11 | 2.06 | 2.01 | 1.97 | 1.93 | 1.90 | 1.88 | 1.85 |
| 56 | 4.01 | 3.16 | 2.77 | 2.54 | 2.38 | 2.27 | 2.18 | 2.11 | 2.05 | 2.00 | 1.96 | 1.93 | 1.90 | 1.87 | 1.85 |
| 57 | 4.01 | 3.16 | 2.77 | 2.53 | 2.38 | 2.26 | 2.18 | 2.11 | 2.05 | 2.00 | 1.96 | 1.93 | 1.90 | 1.87 | 1.85 |
| 58 | 4.01 | 3.16 | 2.76 | 2.53 | 2.37 | 2.26 | 2.17 | 2.10 | 2.05 | 2.00 | 1.96 | 1.92 | 1.89 | 1.87 | 1.84 |
| 59 | 4.00 | 3.15 | 2.76 | 2.53 | 2.37 | 2.26 | 2.17 | 2.10 | 2.04 | 2.00 | 1.96 | 1.92 | 1.89 | 1.86 | 1.84 |
| 60 | 4.00 | 3.15 | 2.76 | 2.53 | 2.37 | 2.25 | 2.17 | 2.10 | 2.04 | 1.99 | 1.95 | 1.92 | 1.89 | 1.86 | 1.84 |
| 61 | 4.00 | 3.15 | 2.76 | 2.52 | 2.37 | 2.25 | 2.16 | 2.09 | 2.04 | 1.99 | 1.95 | 1.91 | 1.88 | 1.86 | 1.83 |
| 62 | 4.00 | 3.15 | 2.75 | 2.52 | 2.36 | 2.25 | 2.16 | 2.09 | 2.03 | 1.99 | 1.95 | 1.91 | 1.88 | 1.85 | 1.83 |
| 63 | 3.99 | 3.14 | 2.75 | 2.52 | 2.36 | 2.25 | 2.16 | 2.09 | 2.03 | 1.98 | 1.94 | 1.91 | 1.88 | 1.85 | 1.83 |

Lampiran 10: Tabel Statistik T

df: 70 – 1 = 69

Maka T tabel: 1,66724

Titik Persentase Distribusi t (df = 41 – 80)

| Pr \ df | 0.25 0.50 | 0.10 0.20 | 0.05 0.10 | 0.025 0.050 | 0.01 0.02 | 0.005 0.010 | 0.001 0.002 |
|---------|--------------|--------------|--------------|----------------|--------------|----------------|----------------|
| 41 | 0.68052 | 1.30254 | 1.68288 | 2.01954 | 2.42080 | 2.70118 | 3.30127 |
| 42 | 0.68038 | 1.30204 | 1.68195 | 2.01808 | 2.41847 | 2.69807 | 3.29595 |
| 43 | 0.68024 | 1.30155 | 1.68107 | 2.01669 | 2.41625 | 2.69510 | 3.29089 |
| 44 | 0.68011 | 1.30109 | 1.68023 | 2.01537 | 2.41413 | 2.69228 | 3.28607 |
| 45 | 0.67998 | 1.30065 | 1.67943 | 2.01410 | 2.41212 | 2.68959 | 3.28148 |
| 46 | 0.67986 | 1.30023 | 1.67866 | 2.01290 | 2.41019 | 2.68701 | 3.27710 |
| 47 | 0.67975 | 1.29982 | 1.67793 | 2.01174 | 2.40835 | 2.68456 | 3.27291 |
| 48 | 0.67964 | 1.29944 | 1.67722 | 2.01063 | 2.40658 | 2.68220 | 3.26891 |
| 49 | 0.67953 | 1.29907 | 1.67655 | 2.00958 | 2.40489 | 2.67995 | 3.26508 |
| 50 | 0.67943 | 1.29871 | 1.67591 | 2.00856 | 2.40327 | 2.67779 | 3.26141 |
| 51 | 0.67933 | 1.29837 | 1.67528 | 2.00758 | 2.40172 | 2.67572 | 3.25789 |
| 52 | 0.67924 | 1.29805 | 1.67469 | 2.00665 | 2.40022 | 2.67373 | 3.25451 |
| 53 | 0.67915 | 1.29773 | 1.67412 | 2.00575 | 2.39879 | 2.67182 | 3.25127 |
| 54 | 0.67906 | 1.29743 | 1.67356 | 2.00488 | 2.39741 | 2.66998 | 3.24815 |
| 55 | 0.67898 | 1.29713 | 1.67303 | 2.00404 | 2.39608 | 2.66822 | 3.24515 |
| 56 | 0.67890 | 1.29685 | 1.67252 | 2.00324 | 2.39480 | 2.66651 | 3.24226 |
| 57 | 0.67882 | 1.29658 | 1.67203 | 2.00247 | 2.39357 | 2.66487 | 3.23948 |
| 58 | 0.67874 | 1.29632 | 1.67155 | 2.00172 | 2.39238 | 2.66329 | 3.23680 |
| 59 | 0.67867 | 1.29607 | 1.67109 | 2.00100 | 2.39123 | 2.66176 | 3.23421 |
| 60 | 0.67860 | 1.29582 | 1.67065 | 2.00030 | 2.39012 | 2.66028 | 3.23171 |
| 61 | 0.67853 | 1.29558 | 1.67022 | 1.99962 | 2.38905 | 2.65886 | 3.22930 |
| 62 | 0.67847 | 1.29536 | 1.66980 | 1.99897 | 2.38801 | 2.65748 | 3.22696 |
| 63 | 0.67840 | 1.29513 | 1.66940 | 1.99834 | 2.38701 | 2.65615 | 3.22471 |
| 64 | 0.67834 | 1.29492 | 1.66901 | 1.99773 | 2.38604 | 2.65485 | 3.22253 |
| 65 | 0.67828 | 1.29471 | 1.66864 | 1.99714 | 2.38510 | 2.65360 | 3.22041 |
| 66 | 0.67823 | 1.29451 | 1.66827 | 1.99656 | 2.38419 | 2.65239 | 3.21837 |
| 67 | 0.67817 | 1.29432 | 1.66792 | 1.99601 | 2.38330 | 2.65122 | 3.21639 |
| 68 | 0.67811 | 1.29413 | 1.66757 | 1.99547 | 2.38245 | 2.65008 | 3.21446 |
| 69 | 0.67806 | 1.29394 | 1.66724 | 1.99495 | 2.38161 | 2.64898 | 3.21260 |

Revisi Full TA Ibnu - final.docx

ORIGINALITY REPORT

13%

SIMILARITY INDEX

19%

INTERNET SOURCES

9%

PUBLICATIONS

17%

STUDENT PAPERS

PRIMARY SOURCES

| | | |
|---|---|----|
| 1 | Submitted to Universitas Nasional Student Paper | 2% |
| 2 | eprints.uny.ac.id Internet Source | 1% |
| 3 | eprints.unpak.ac.id Internet Source | 1% |
| 4 | Submitted to Monash College Pty Ltd Student Paper | 1% |
| 5 | Submitted to Universitas Khairun Student Paper | 1% |
| 6 | Submitted to Universitas Bengkulu Student Paper | 1% |
| 7 | Submitted to Universitas Respati Indonesia Student Paper | 1% |
| 8 | etheses.uin-malang.ac.id Internet Source | 1% |
| 9 | eprints.walisongo.ac.id Internet Source | 1% |

10 Submitted to Sekolah Tinggi Ilmu Ekonomi Indonesia Jakarta **1%**
Student Paper

11 eprints.iain-surakarta.ac.id **1%**
Internet Source

12 Submitted to Tarumanagara University **1%**
Student Paper

13 repository-feb.unpak.ac.id **1%**
Internet Source

Exclude quotes On
Exclude bibliography On

Exclude matches < 1%

